

From: [REDACTED]
Sent: Fri, 12 Dec 2025 00:54:22 +0000
To: [REDACTED] Titles (Shared Mailbox); [REDACTED]
Cc: Woodside Titles; BrowseNotices; [REDACTED]
Subject: Pre-read pack - G-8-AP Calliance Bi-monthly Meeting
Attachments: 251216 - Browse Calliance CCS - DoSF Bi-Monthly Meeting.pdf

Dear Regulator,

We look forward to the G-8-AP Calliance bi-monthly meeting scheduled for Tuesday, 16 December. Please find attached the presentation for the meeting, provided as pre-read.

Please note that the meeting will be held online only. Attendance details are available via the Teams meeting link.

Should you require any further information ahead of the meeting, please do not hesitate to contact us.

Kind regards,

[REDACTED] | Browse



Woodside Energy
Mia Yellagonga
Karlak, 11 Mount Street
Perth WA 6000
Australia

T: [REDACTED]
E: [REDACTED]@woodside.com
www.woodside.com
© f in v t



CALLIANCE STORAGE FORMATION

Bi-monthly update – December 2025

Strictly Confidential

DISCLAIMER

Information

This presentation has been prepared by Woodside Energy Group Ltd ("Woodside"). By accessing/attending this presentation you agree to be bound by the following conditions. All information included in this presentation, including any forward-looking statements, speak only as of the date of this presentation. Except as required by law, neither Woodside, its related bodies corporate, nor any of their respective officers, directors, employees, advisers or representatives ("**Beneficiaries**") intends to, or undertakes to, or assumes any obligation to, provide any additional information or revise the statements in this presentation, whether as a result of a change in expectations or assumptions, new information, future events, results or circumstances.

This presentation may contain industry, market and competitive position data that is based on industry publications and studies conducted by third parties as well as Woodside's internal estimates and research. These industry publications and third party studies generally state that the information they contain has been obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information. While Woodside believes that each of these publications and third party studies is reliable, Woodside has not independently verified the market and industry data obtained from these third party sources. Accordingly, undue reliance should not be placed on any of the industry, market and competitive position data contained in this presentation.

To the maximum extent permitted by law, neither Woodside, its related bodies corporate, nor any of their respective Beneficiaries, assume any responsibility for, or make any representation or warranty (express or implied) as to, the fairness, currency, accuracy, adequacy, reliability or completeness of the information in this presentation.

No offer or advice

This presentation is not intended to and does not constitute, form part of, or contain an offer or invitation to sell to Woodside shareholders (or any other person), or a solicitation of an offer from Woodside shareholders (or any other person), or a solicitation of any vote or approval from Woodside shareholders (or any other person) in any jurisdiction. This presentation has been prepared without reference to the investment objectives, financial and taxation situation or particular needs of any Woodside shareholder or any other person. The information and recommendations contained in this presentation do not constitute, and should not be taken as, financial product advice. The Woodside Board encourages you to seek independent legal, financial, taxation and other professional advice before making any investment decision.

This presentation shall not be distributed, transmitted, published, reproduced or otherwise made available to any other person, in whole or in part, directly or indirectly, for any purposes whatsoever. In particular, this presentation and the information contained herein may not be taken or transmitted, in, into or from and may not be copied, forwarded, distributed or transmitted in or into any jurisdiction in which such release, publication or distribution would be unlawful. The release, presentation, publication or distribution of this presentation, in whole or in part, in certain jurisdictions may be restricted by law or regulation, and persons into whose possession this presentation comes should inform themselves about, and observe, any such restrictions. Any failure to comply with these restrictions may constitute a violation of the laws of the relevant jurisdiction.

Forward looking statements

This presentation may contain forward-looking statements with respect to Woodside's business and operations, market conditions, results of operations and financial condition which reflect Woodside's views held as at the date of this presentation. All statements, other than statements of historical or present facts, are forward-looking statements and generally may be identified by the use of forward-looking words such as 'guidance', 'foresee', 'likely', 'potential', 'anticipate', 'believe', 'aim', 'estimate', 'expect', 'intend', 'may', 'target', 'plan', 'forecast', 'project', 'schedule', 'will', 'should', 'seek' and other similar words or expressions.

Forward-looking statements are not guarantees of future performance and are subject to inherent known and unknown risks, uncertainties, assumptions and other factors, many of which are beyond the control of Woodside, its related bodies corporate and their respective Beneficiaries. Details of the key risks relating to Woodside and its business can be found in the "Risk" section of Woodside's most recent Annual Report released to the Australian Securities Exchange and in Woodside's filings with the U.S. Securities and Exchange Commission. You should review and have regard to these risks when considering the information contained in this presentation.

Investors are strongly cautioned not to place undue reliance on any forward-looking statements. Actual results or performance may vary materially from those expressed in, or implied by, any forward-looking statements.

Other important information

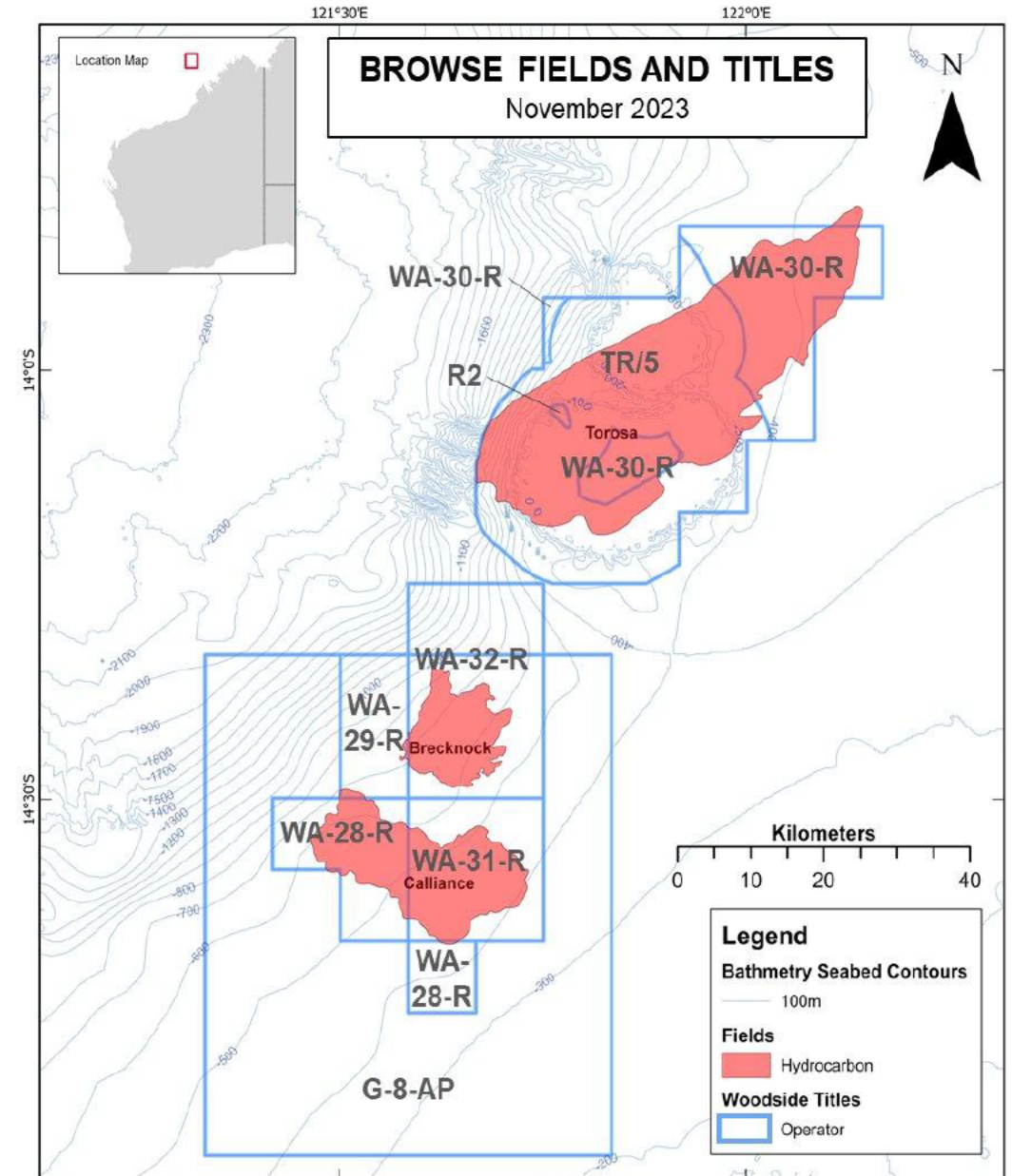
All references to dollars, cents or \$ in this presentation are to US currency, unless otherwise stated. References to "Woodside" may be references to Woodside Energy Group Ltd or its applicable subsidiaries. This presentation does not include any express or implied prices at which Woodside will buy or sell financial products.

MEETING OBJECTIVE

The Responsible Commonwealth Minister (RCM) request stated on the Calliance Storage Formation DoSF decision letter received in June 2024, for the titleholders to meet NOPTA and NOPSEMA on a bi-monthly basis to provide updates on progress in preparing a site plan and injection licence.

Meeting agenda:

- Browse to NWS Project development update
- Stakeholder engagement update
- Title Applications update
- Way Forward – G-8-AP Regulatory Pathway



PROJECT UPDATE



Concept Definition phase continues

- Key work activities continue in support of progress towards FEED entry including work to optimise the development concept to improve cost and schedule certainty.
- In Q3 2025, Woodside engaged contractors to progress pre-FEED engineering scopes for floating production, storage and offtake facilities.



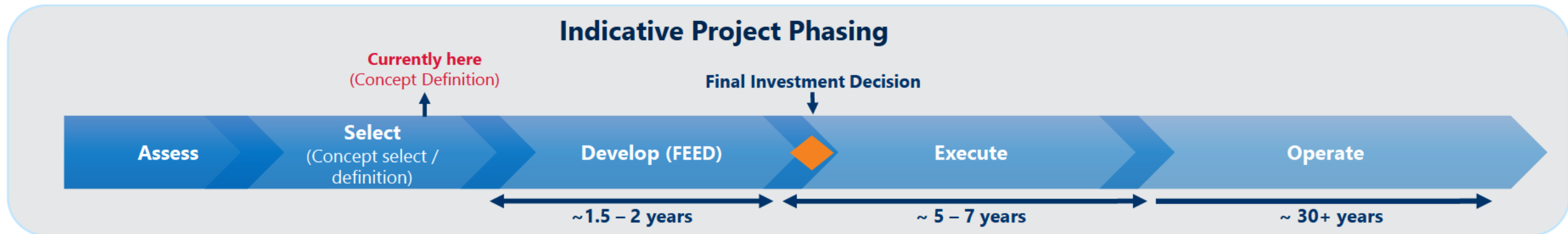
Commercial agreements

- Commercial agreements between the Browse and North West Shelf Joint Ventures are progressing.



Environmental approvals

- In Q3 2025, the State and Commonwealth regulators accepted applications to amend the Browse to NWS Project proposals to reflect changes to the development footprint and new environmental measures designed to further reduce the potential environmental impact of the development.
- Following the referral of the Browse CCS Project in October 2024, awaiting a decision by DCCEE on the assessment approach and corresponding level of assessment for the Browse CCS Project environmental proposal under the Environment Protection and Biodiversity Conservation Act.



STAKEHOLDER ENGAGEMENT

NOPTA

- G-8-AP Title Transfer and Dealing – JOA and transfer agreement dealings approved and transfer of titleholders accepted during November
- G-8-AP workplan Variation Application decision timing engagement – application to vary work program approved during November

DCCEW

- Ongoing engagements on status Browse CCS Project referral

Browse Joint Venture

- Regular JV engagements to support the GHG Title submissions

TITLE APPLICATIONS UPDATE

Title Transfer

- Two dealings on title JOA and Transfer Agreement approved 7th November 2025
- Title transfer to Browse Joint Venture titleholders approved 27th November 2025

Workplan Variation

- Workplan Variation accepted 21st November 2025

Future Applications

- Plan to request working level meeting in early 2026 to understand applications required for geo-survey work being considered

AGENDA ITEM #4 – WAY FORWARD

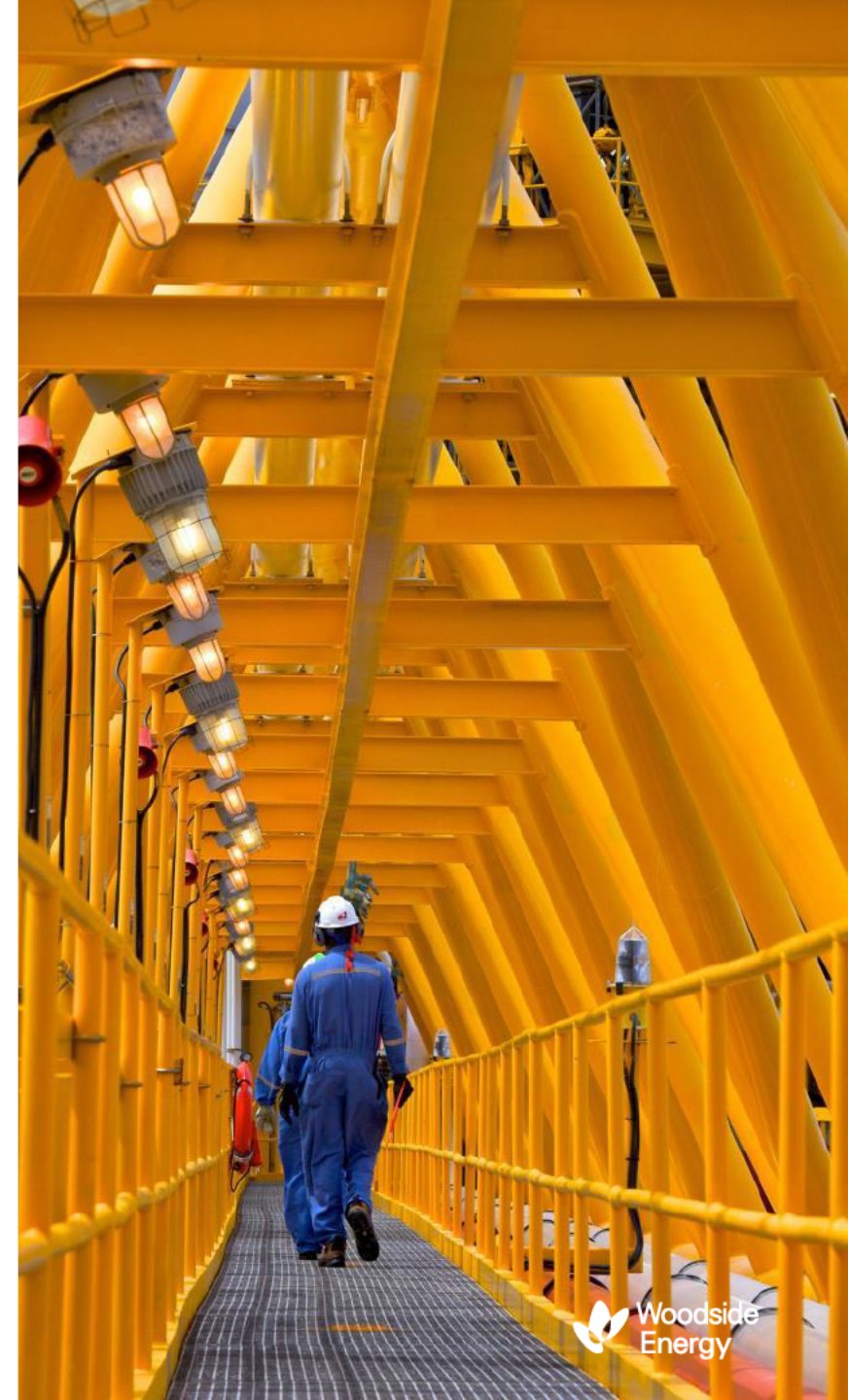
G-8-AP REGULATORY PATHWAY

An Assessment Permit to Injection License pathway will be employed to progress CCS development.

- Drafting pFDP and pSite Plan in 12-18mths will support Injection Licence application

A Holding Lease application has not been progressed.

Strictly Confidential



NEXT STEPS

- The next Calliance meeting will be scheduled in February 2026.

Head Office:

Woodside Energy
Mia Yellagonga
11 Mount Street
Perth WA 6000
Australia

Postal Address:

GPO Box D188
Perth WA 6840
Australia
T: +61 8 9348 4000
F: +61 8 9214 2777
E: companyinfo@woodside.com

Woodside Energy Group Ltd

ABN 55 004 898 962

woodside.com

