



NOPSEMA

Australia's offshore
energy regulator

Offshore Oil, Gas and Renewables: Economic Outlook and Regulations

An Australian Perspective

Presented by Stuart Smith, NOPSEMA CEO

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2019 Offshore Industry Activity Map

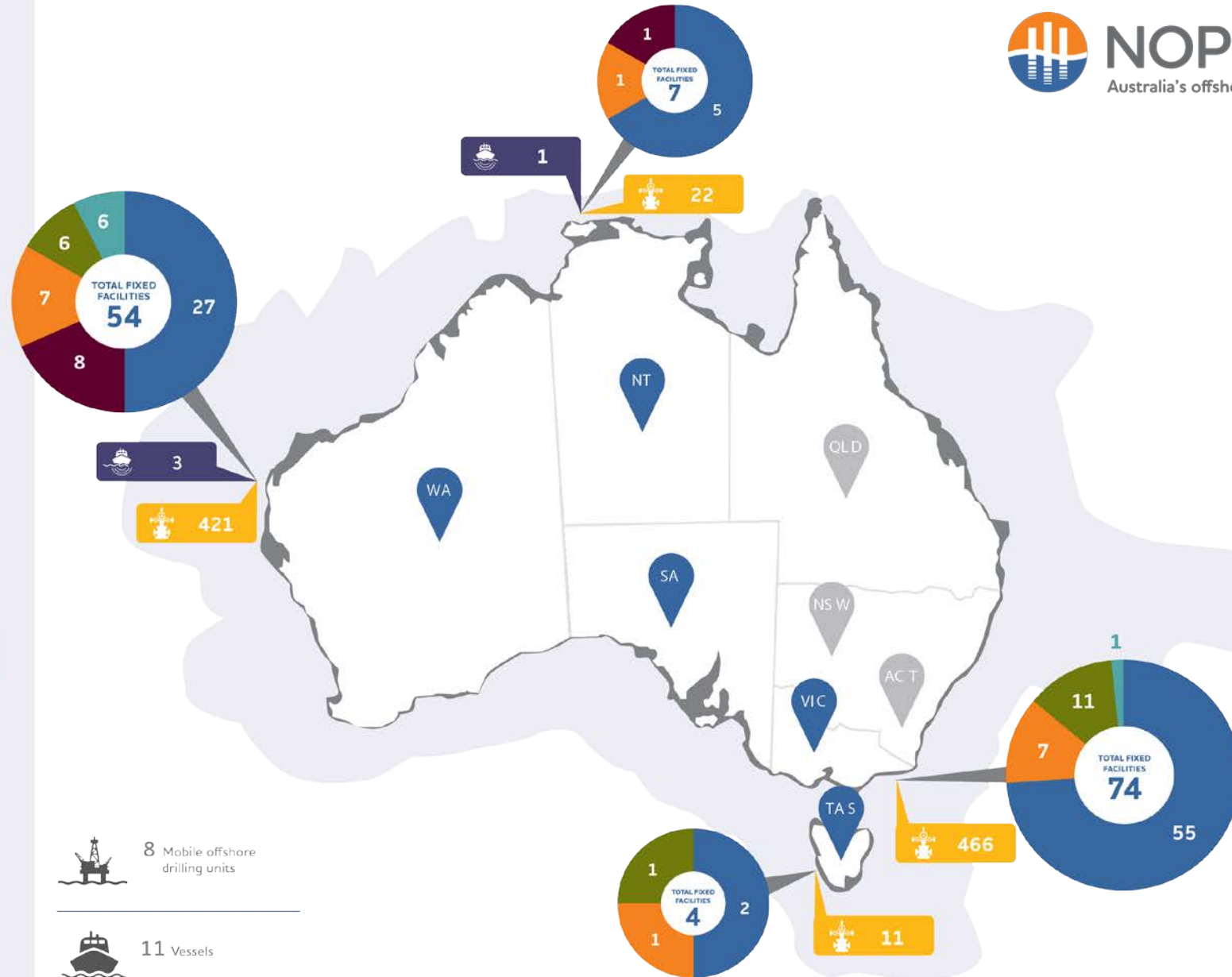
Facility types

Fixed facilities

-  Pipeline
-  FPSO
Floating facility
-  Platform NNM
Not normally manned
-  Platform NM
Normally manned
-  Subsea Infrastructure



Note: there was no greenhouse gas activity in NOPSEMA's jurisdiction in 2019.



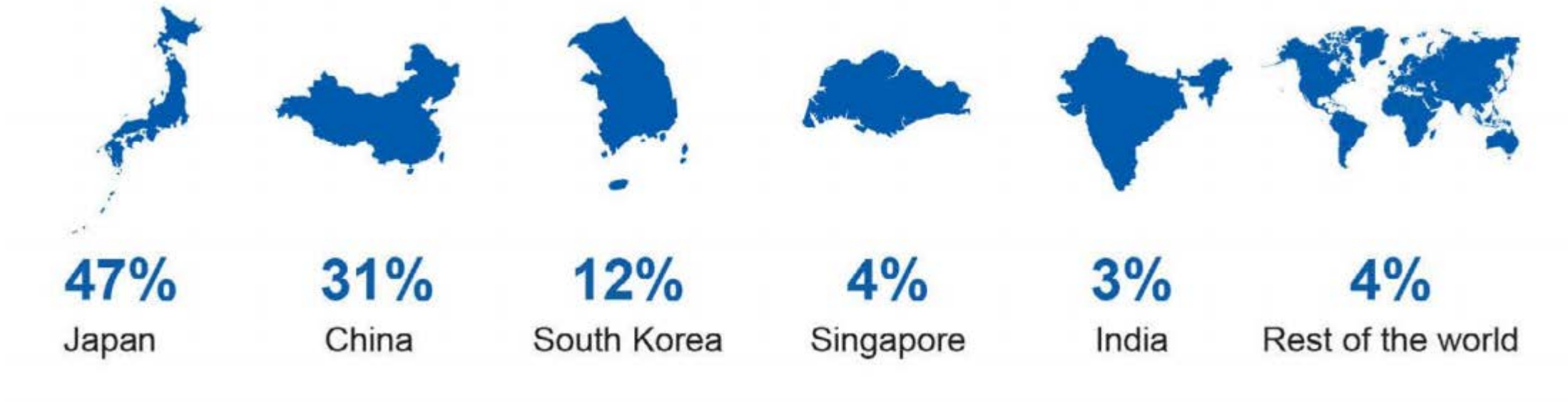
 8 Mobile offshore drilling units

 11 Vessels

Offshore oil and gas operators



Offshore oil and gas market



Source: Department of Industry, Science, Energy and Resources

Investing in Australian offshore oil and gas



- Australia welcomes offshore oil and gas investment
- We are a big country with enormous resources wealth
- We have a small population with limited domestic capacity to fund development
- We have always looked internationally for investment to develop our resources

Offshore oil and gas regulation

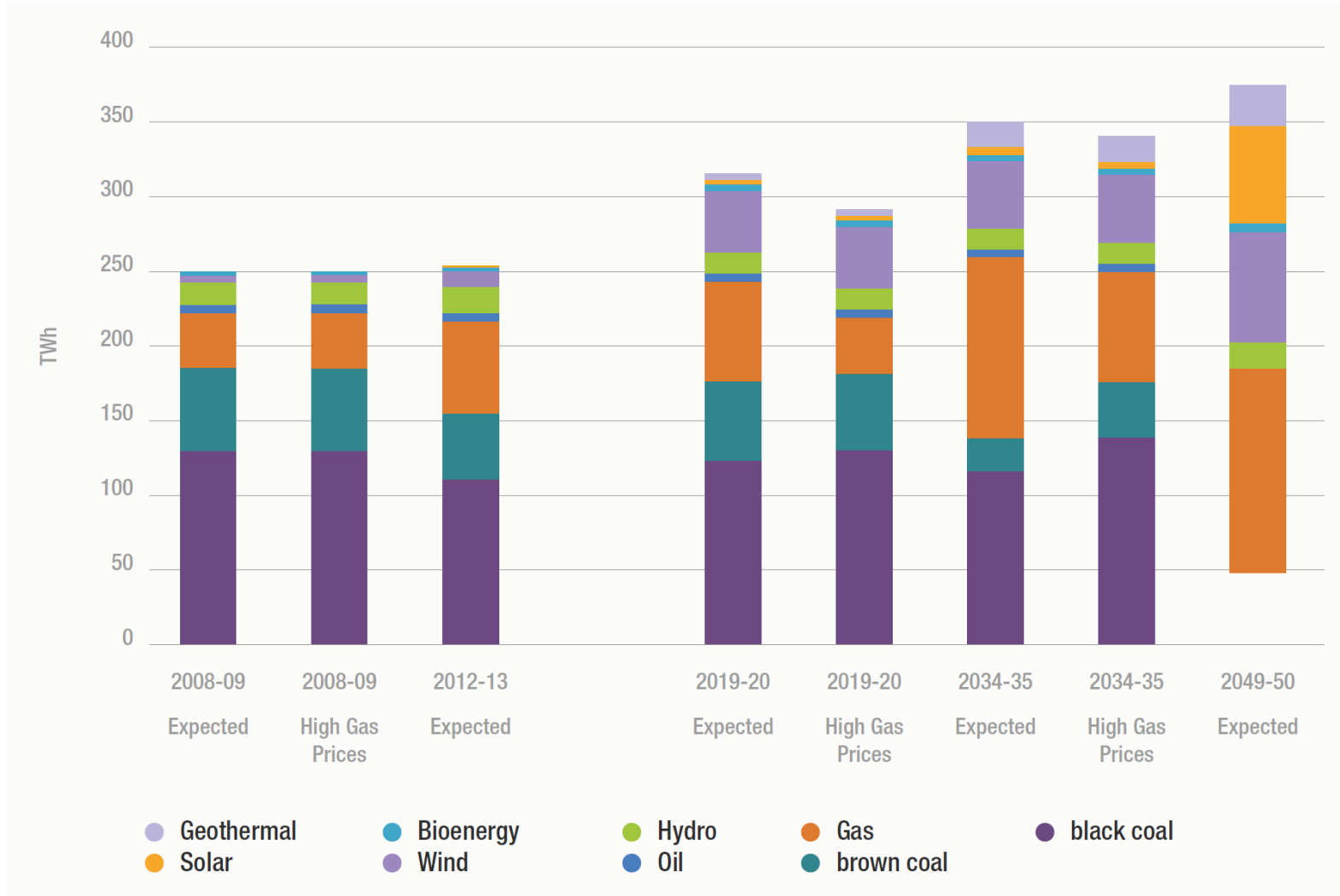


Offshore renewables



Australian electricity demand projections

Source: CSIRO and BREE



Offshore renewables regulation



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Environmental Management Authority**

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