Next Generation Oil & Gas Summit

The Vines Resort and Country Club, Perth
Wednesday, 1 February 2012

Lessons from the past
Vision for the future

Jane Cutler
Chief Executive Officer
## Regulatory Responsibilities

<table>
<thead>
<tr>
<th>Functions</th>
<th>Safety</th>
<th>Wells</th>
<th>Day-to-Day operations</th>
<th>Environment</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Scope</strong></td>
<td>People at facilities</td>
<td>Well integrity</td>
<td>Titles compliance</td>
<td>Activity</td>
</tr>
<tr>
<td><strong>Dutyholder</strong></td>
<td>Operator</td>
<td>Titleholder</td>
<td>Titleholder</td>
<td>Operator</td>
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<tr>
<td><strong>Permissioning document</strong></td>
<td>Safety Case</td>
<td>WOMP</td>
<td>Licences, SZs</td>
<td>Environment Plan</td>
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<tr>
<td><strong>Powers</strong></td>
<td>OHS related entry, seizure, Notices</td>
<td>OHS related entry, seizure, Notices</td>
<td>Entry, Directions</td>
<td>Entry Remedial Directions</td>
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<tr>
<td><strong>Money</strong></td>
<td>Safety Levy</td>
<td>Well Levy</td>
<td>Reimbursement from NOPTA</td>
<td>Environment Levy</td>
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<tr>
<td>Monitor &amp; Enforce</td>
<td>Investigate</td>
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<td>Promote</td>
<td>Advise</td>
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<td>Co-operate</td>
<td>Report</td>
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</table>

- Compliance
- Improvement
- Governance
Independent and Professional

- Transparent, coherent policies and processes, shared with industry and consistent with the requirements of the regulations, administered by a critical mass of skilled professionals that focus on ensuring dutyholders, and the regulator, comply with their obligations specified in law

Respect for “due process”

- Timely and competent decisions based on criteria set out in the regulations
- Processes outside the regulatory requirements are not created
- Requirements and interventions by the regulator are not arbitrary

Certainty for industry and a reduction in regulatory burden

Ongoing dialogue
Phillips Petroleum
Bravo Ekofisk
22 April 1977
Occidental
Piper Alpha
UK
6 July 1988

167 fatalities

Escalation from initial small release
BP Texas City Refinery
23 March 2005
15 fatalities
PTTEP
Montara
21 August 2009
Chevron
Funiwa Deep Blowout - Nigeria
16 January 2012
2 fatalities
BP Macondo Blow-out
20 April 2010
11 fatalities
Questions?